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GES NewsFlash

Philippines – Suspension of the implementation of the new BIR regulation on filing Annual Information Return by Individuals, Including Estates and Trusts

April 6, 2011

Summary

The Bureau of Internal Revenue has issued Revenue Regulations No. 6-2011 dated March 10, 2011, effectively suspending the recently issued Revenue Regulations No. 2-2011 dated March 1, 2011. Revenue Regulations No. 2-2011 prescribes the filing of Annual Information Return (AIR) by certain individual citizens (including estates and trusts), resident aliens, and non-resident aliens engaged in trade or business in the Philippines.

People to contact

If you have any questions concerning the issues in this GES NewsFlash, please contact one of the tax professionals listed below:

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