

GES NewsFlash

Luxembourg — Crisis contribution repealed as of January 1, 2012

In this issue:

What's new

People to contact

January 5, 2012

What's new

The law of December 16, 2011 on the Luxembourg State budget for 2012 has been published on December 23, 2011.

The most significant point of this law in the area of personal taxation is the repeal of the crisis contribution, which went into effect January 1, 2012.

The 0.8% crisis contribution, which entered in force on January 1, 2011, applied to professional and replacement income, as well as to all categories of nonprofessional income taxable in Luxembourg. It was initially foreseen to apply for 2011 and 2012.

People to contact

If you have any questions concerning the issues in this GES NewsFlash, please contact one of the tax professionals at our Deloitte offices as follows:

Joëlle Lyaudet

Tel: +352 451 452 582

jlyaudet@deloitte.lu

This NewsFlash information is also included in our biweekly GES newsletter, *Global InSight*, which you will receive directly if you are on the central distribution list.

If you are not on the central distribution list and received this communication by some other means, you can follow these simple steps to be added to the central distribution list:

- Go to the [Deloitte Subscriptions Page](#) on Deloitte.com
- Enter your email address to login or create a profile
- On the next page, enter your contact information and choose Tax: Global Insight under Email Newsletters
- Click "Save Profile"

Be sure to visit our website: www.deloitte.com/tax.

[Back to top](#)

Deloitte S.A.
560, rue de Neudorf
L-2220 Luxembourg

© 2012 All rights reserved.

Deloitte Touche Tohmatsu Limited

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/luxembourg/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.